

Q1 FY21

Hon Hai Precision Industry Co., Ltd.

2021 First Quarter Financial Results

May 14, 2021

Safe Harbor Notice

- Hon Hai Precision Industry's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Table of Contents

- 1 | 1Q21 Financial Results
- 2 | 2Q21 Business Outlook
- 3 | Recap of Recent Major Statements & Events
- 4 | Q&A

1Q21 Financial Results

2021 Q1 Financial Statements

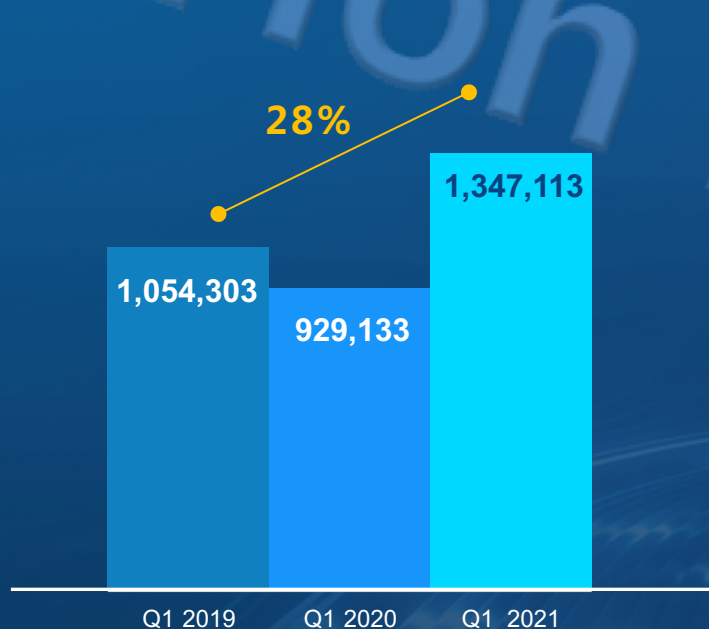
1. Consolidated Statements of Income

(NTD in millions)	Q1/21	Q4/20	QoQ	Q1/20	YoY
Revenues	1,347,113	2,009,012	-33%	929,133	45%
Gross Profit	78,133	114,375	-32%	41,814	87%
Operating Income	27,570	51,456	-46%	4,525	509%
Total Non-Op. Income and Expenses	11,619	10,325	13%	1,373	746%
Income Before Tax	39,189	61,781	-37%	5,898	564%
Income Tax Expense	(8,210)	(9,245)	-11%	(3,748)	119%
CNIS	28,162	45,976	-39%	2,084	1,251%
Earnings Per Share (NTD)	2.03	3.32	-39%	0.15	1,251%
Gross Profit Margin	5.80%	5.69%	0.11%	4.50%	1.30%
Operating Profit Margin	2.05%	2.56%	-0.51%	0.49%	1.56%
Net Profit Margin	2.09%	2.29%	-0.20%	0.22%	1.87%

Financial Summary (Q1 2019 vs Q1 2021)

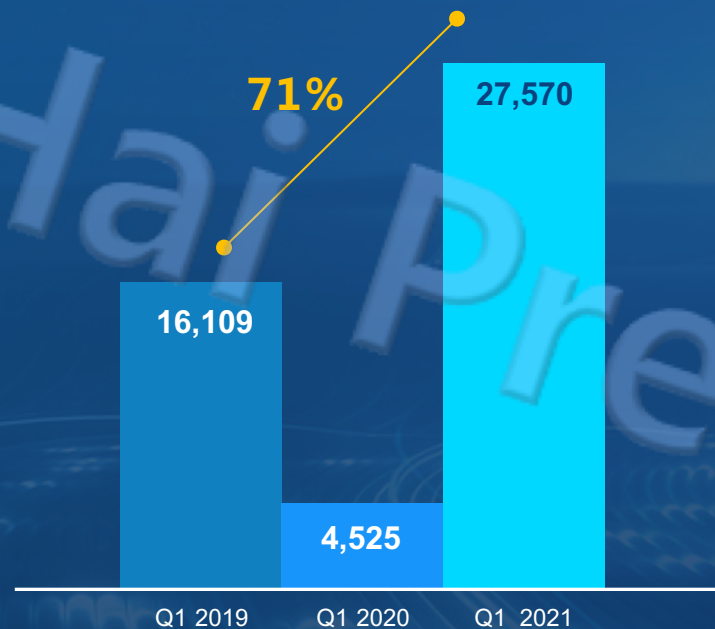
Revenues

(NTD in millions)



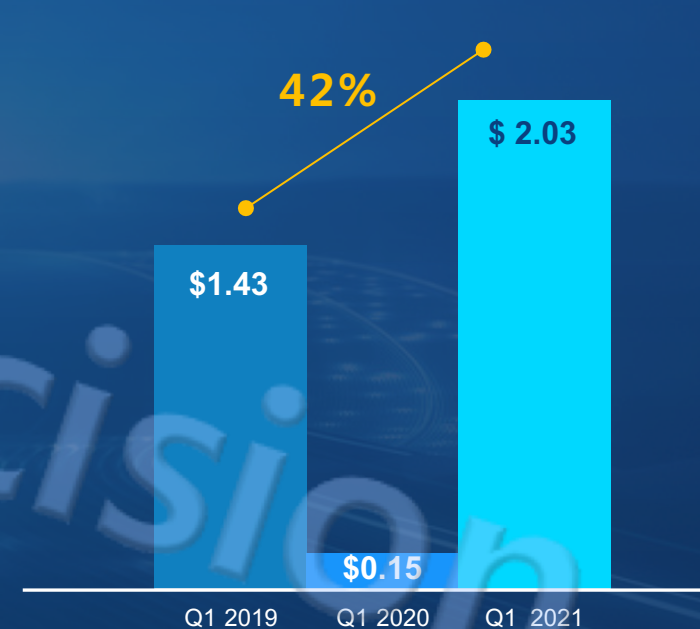
Operating Income

(NTD in millions)



EPS

(NTD)



2021 Q1 Financial Statements

2. Consolidated Balance Sheets

(NTD in millions)	2021.3.31	2020.12.31	QoQ	2020.3.31	YoY
Cash, Cash Equivalent	1,112,175	1,232,794	-10%	931,434	19%
Net Accounts Receivable	775,621	942,484	-18%	651,191	19%
Inventory	634,983	582,114	9%	532,241	19%
Investments Accounted for Using the Equity Method	171,861	175,199	-2%	161,601	6%
Property, Plant and Equipment	289,516	287,092	1%	277,457	4%
Total Assets	3,456,352	3,674,276	-6%	3,022,676	14%
Accounts Payable	803,784	1,065,593	-25%	666,623	21%
Bonds payable	200,396	201,692	-1%	181,739	10%
Total Liabilities	2,002,282	2,200,129	-9%	1,652,554	21%
Total Equity	1,454,069	1,474,146	-1%	1,370,122	6%
Net Cash	344,155	493,823	-30%	342,751	0%
AR Turnover Days	58	38		82	
Inventory Days	45	32		56	
AP Turnover Days	66	46		80	
Cash Cycle	37	23		58	
Debt Asset Ratio	58%	60%		55%	

2021 Q1 Financial Statements

3.

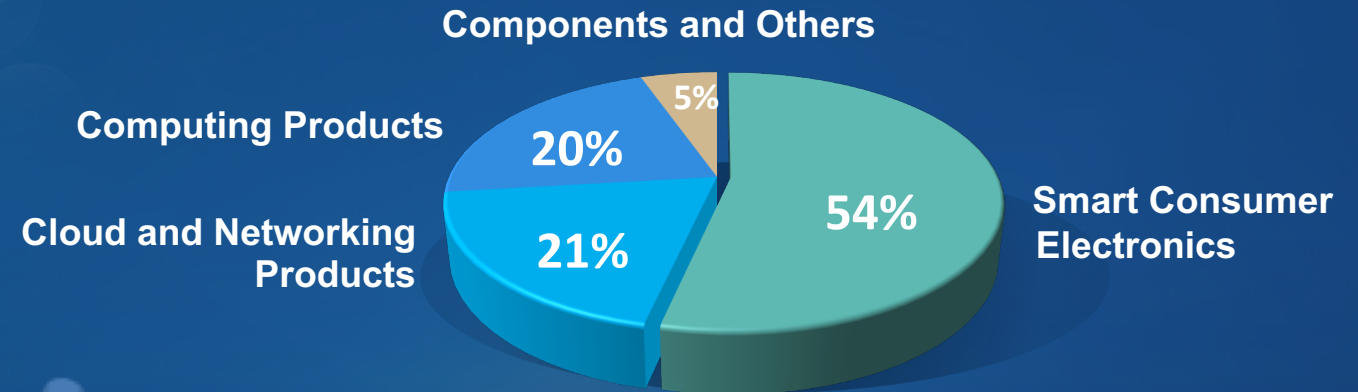
Consolidated Statements of Cash Flow

(NTD in millions)	2021.1.1~2021.3.31	2020.1.1~2020.3.31
Cash Provided by (Used in) Operating Activities	(133,796)	132,212
Cash Provided by (Used in) Investing Activities	(9,117)	(20,641)
Cash Provided by (Used in) Financing Activities	23,710	(31,297)
Capital Expenditures	(18,363)	(14,823)
Free Cash Flow (FCF) ¹	(152,159)	117,389

¹ Free Cash Flow = Cash provided by (used in) operating activities–Capital Expenses

1Q21 Performance Review

| 2021 Q1 Financial Results Break-Down



1Q21

Smart
Consumer
Electronics

Cloud and
Networking
Products

Computing
Products

Components
and Others

QoQ



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual

YoY



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual



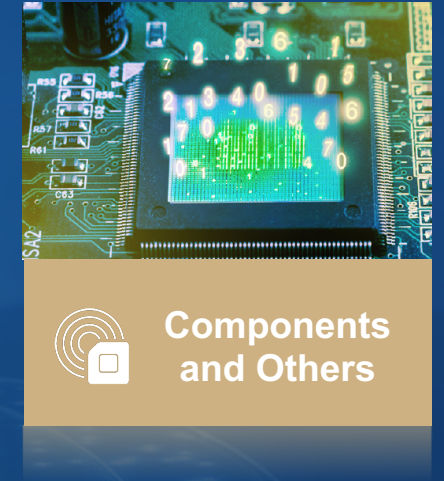
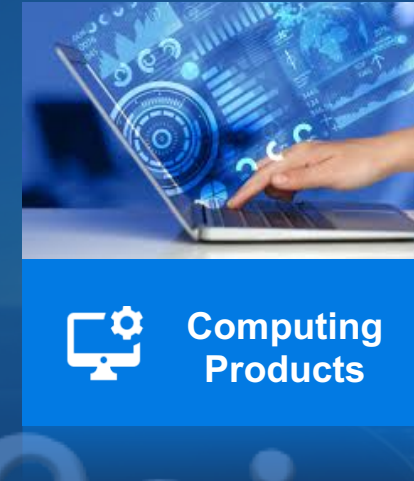
Guidance



Actual

2Q21 Business Outlook

2Q21 Business Outlook



QoQ



YoY



Business Development



2021/ 05/ 14

Fisker and Foxconn sign framework agreements for project PEAR; confirming manufacturing to start in U.S. from Q4 2023

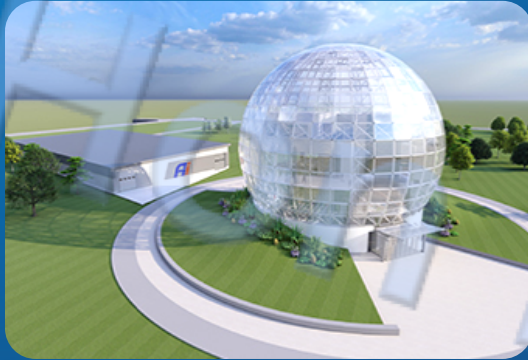


2021/ 05/ 05

Yageo and Hon Hai to form a semiconductor joint venture, Xsemi Corp.

Recap of Recent Major Statements & Events

Recap of Recent Major Statements & Events



2021/ 04/ 20

New Foxconn and WEDC Agreement provides flexibility and clarity for renewed tech investments in Wisconn Valley Science and Technology Park



2021/ 04/ 20

Hon Hai has been awarded as a “Top 100 Global Innovator” by Clarivate for four consecutive years, with annual R&D investment exceeding TWD 90 billion in 2020

Q&A

Thank You